



GUIDANCE & SUPERVISION

# International Training Program Courses

2022



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*International Training and Assistance programs promote sound supervisory practices abroad and foster strong bilateral and multilateral relationships with foreign central banks and bank supervisory authorities.*

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# Welcome Message

Dear Colleagues:

The past two years have been challenging and placed unprecedented pressures on our personal and professional lives. Because of travel restrictions, social distancing measures, and work-from-home requirements, the Federal Reserve's Supervision & Regulation international training function had to reconsider how we deliver content to our stakeholders.

In a speech on August 17, 2021, Federal Reserve Chair Jerome Powell stated, "Education is the foundation of our economy, indeed, of our society." While we have been able to deliver high-quality educational content through virtual platforms, and many of those programs will become fixtures in our longer-term capacity building efforts, we recognize it is not a substitute nor a replacement for in-person engagements. To that end, we remain committed to the resumption of in-person activities in 2022.

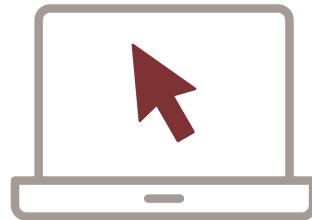
I am pleased to share with you the Federal Reserve System's Supervision & Regulation 2022 international training catalog. As demands on financial institution supervision and regulation continue to evolve, it is important to provide a forum for central bank and supervisory authority participants to exchange information and share perspectives on current and emerging issues. As such, the Federal Reserve System remains committed to delivering in-person seminars, conferences, and training events.

Let me close by thanking our partners and particularly the thousands of virtual attendees for our programs over the past two years. We appreciate your flexibility during these uncertain times and look forward to meeting you in the United States in the future.

Regards,



**Amol B. Vaidya**  
Program Director  
International Training and Assistance



For the full schedule of courses, registration procedures, and course descriptions please visit our website at:

**[www.federalreserve.gov/supervisionreg/ita/about\\_ita.htm](http://www.federalreserve.gov/supervisionreg/ita/about_ita.htm)**

# Contents

## 1. Overview

Background Information . . . . .	1
What's New . . . . .	1
Meet the Staff . . . . .	2

## 2. Course Information

Schedule . . . . .	6
Course Descriptions . . . . .	7
Course Locations and Accommodations . . . . .	10

# 1. Overview

# Background Information

The Federal Reserve is pleased to welcome colleagues from supervisory authorities and central banks in its programs on a space-available basis. As seats are limited, we strongly recommend you submit an application through our online system as soon as possible.

Please note that all programs are delivered in English.

Once accepted into a program, participants will receive an electronic confirmation email containing

- program details,
- local area information (if applicable), and
- any supporting material.

Participants are encouraged to reference any supporting material prior to the first day of the program. This ensures each participant enters the program with at least the same base level of knowledge and enables instructors to deliver information effectively and use classroom time efficiently.

Following the completion of our training events, participants are encouraged to pursue on-the-job training opportunities that will complement and enhance the knowledge acquired during our programs.

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# What's New

## **Virtual Engagements**

We are pleased to launch our online learning platform, [www.FedSupE.org](http://www.FedSupE.org).

This platform will allow us to engage more directly with participants interested in our upcoming programs as well as program alumni. In addition, we will provide ongoing content to our international stakeholders including videos on financial institution supervision and regulation topics, fireside chats, white papers, and links to content from our global partners.

## **Federal Reserve Bank of New York Training**

The Federal Reserve Bank of New York conducts training programs for the benefit of international central bank staff, including a specific course on financial institution supervision. For more information about the Federal Reserve Bank of New York's training programs, please visit [www.nyfed.org/internationaltraining](http://www.nyfed.org/internationaltraining).



## Meet the Staff



**Amol B. Vaidya**  
Program Director  
*International Training and Assistance*



**Jose Pignano**  
Program Supervisor



**Katie Kiresich**  
Capacity Development  
Specialist



**Kimberly Bianco**  
Capacity Development  
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Coordinator



**Terry Muckleroy**  
Capacity Development  
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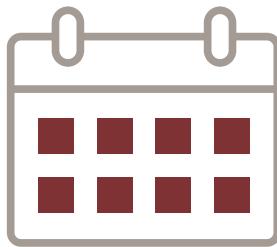
All inquiries concerning the Federal Reserve's International Training and Assistance program may be submitted to:

**[BSRInternationaltraining@frb.gov](mailto:BSRInternationaltraining@frb.gov)**

Mail Stop K-4618  
Board of Governors of the  
Federal Reserve System  
Washington, D.C. 20551

## 2. Course Information





The following is a list of courses offered by the Federal Reserve System and other collaborating agencies, each accompanied by a brief description.

Additional course information about prerequisites and objectives, as well as registration procedures, can be found on our website:

**[www.federalreserve.gov/supervisionreg/ita/about\\_ita.htm](http://www.federalreserve.gov/supervisionreg/ita/about_ita.htm)**

# Schedule

Due to the evolving Covid-19 pandemic, dates and delivery platforms are subject to change. Please consult the website for the most current course information. Courses are scheduled to take place in Washington, D.C.

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<b>June 27–30</b>	<b>Credit Risk Analysis School</b>
<b>August 8–12</b>	<b>Risk Management and Internal Controls Seminar</b>
<b>August 15–18</b>	<b>Dealing with Problem Banks Seminar</b>
<b>August 22–25</b>	<b>Anti-Money Laundering Examination Seminar</b>
<b>September 12–16</b>	<b>Liquidity Risk Management Seminar</b>
<b>September 26–30</b>	<b>Supervision of Technology and Risk</b>

## **By Invitation Only (joint with IMF/WB/FRB)**

<b>October 24–28</b>	<b>Seminar for Senior Bank Supervisors from Emerging Economies</b>
<b>TBD</b>	<b>Conference on Policy Challenges for the Financial Sector</b>

# Course Descriptions

## **Anti-Money Laundering Examination Seminar**

This course is designed to provide supervision staff with an understanding of the operational, legal, and reputational risks associated with money laundering and its impact on the overall bank rating assessment. The course provides guidance on common money-laundering schemes, an overview of virtual currency, and suspicious activity reporting. There are also presentations and discussions on assessing the money-laundering risks associated with high-risk areas like foreign correspondent banking, wire transfers, private banking, and other emerging payment systems. This course will also provide an overview of the USA PATRIOT Act, the general U.S. AML/CFT (anti-money laundering/combatting the financing of terrorism) regulatory framework, and the FATF (Financial Action Task Force on Money Laundering) recommendations. Case studies will be utilized to highlight and analyze key money laundering and terrorist financing risks in a bank's high-risk business areas.

## **Conference on Policy Challenges for the Financial Sector (by invitation only)**

This invitation-only program, hosted by the International Monetary Fund, World Bank, and Federal Reserve Board, aims to provide senior policymakers a forum for identifying, developing, and challenging responses to financial sector strategy and policy issues. It explores current policy issues, disseminates research in the financial sector, and creates awareness of financial sector issues discussed in international forums. Presentations serve as a setting for extensive discussions and exchanges of experiences among the participants. Debates will encompass major economic, legal, and institutional strategies and policies that are necessary to ensure that appropriate regulatory and prudential safeguards are in place to support sound and sustainable economic growth.

## Credit Risk Analysis School

This program utilizes a workshop format to ensure participants learn the Federal Reserve's strategic approach to assessing credit risk. The curriculum covers foundational credit risk topics including an overview of credit risk management, repayment source analysis, key financial ratios, loan rating systems, the role and responsibilities of the loan review bank examiner, and evaluating loans for quality. In addition to instructor-led presentations, participants will work in groups to simulate the experience of reviewing credit risk management practices, assessing inherent credit risk, and classifying loans. The curriculum recognizes that while the fundamentals of extending credit are similar for various lending activities, their application may differ to meet the needs of specific credit transactions.

## Dealing with Problem Banks Seminar

This four-day seminar is an interactive workshop that includes lectures, discussion sessions, and small-group case-study work to provide participants with an overview of how to deal with problem banks. Lectures will address the identification of banking deficiencies and the root causes of problems, the determination of appropriate enforcement actions to remedy these problems, the assessment of compliance with any supervisory enforcement action, and the consideration of potential resolution strategies for the bank, if necessary. The seminar will reinforce these concepts through participant discussions and the use of small-group case-study work based on the application of a "real-world" actual problem bank scenario.

## Liquidity Risk Management Seminar

This one-week seminar will provide an in-depth exposure to liquidity-risk management concepts and methodologies, such as cash-flow modeling, stress testing, and international regulatory requirements. The topics covered will enable participants to identify and assess liquidity-risk issues present at most financial institutions, including funding vulnerabilities, asset liquidity value, roll-over risk, funding liquidity risk, market-based liquidity risk, intraday liquidity risk, and contingent liquidity risk. This program will include case study work to illustrate and reinforce the concepts presented in the lectures.

## Risk Management and Internal Controls Seminar

The course is designed to provide examiners with an understanding of the importance of internal controls and risk management in banks, and how the review of internal controls and risk management fits into the overall bank rating assessment. The course is also intended to give examiners guidance on assessing the risk management and internal control environment in key functions such as credit administration, investments, trading operations, deposits, and payment systems risk.

## **Seminar for Senior Bank Supervisors from Emerging Economies (by *invitation only*)**

This invitation-only seminar, hosted by the International Monetary Fund, World Bank, and Federal Reserve Board, will focus on discussions of the principal policy issues facing bank supervisors in developing countries today. It will establish the linkages between financial system health and macroeconomic performance. In addition, the seminar will discuss the causes of financial system distress and possible solutions, including problem bank resolution and bank restructuring. The discussions will be led by a distinguished group of experts from bank supervisory agencies, academic institutions, and thought leaders in the financial industry.

## **Supervision of Technology and Risk**

STaR aims to provide training in the IT supervision of financial institutions, introducing foundational concepts on IT Governance and Management Oversight, Change Management, Audit, Operational Resiliency, Third Party Risk Management, Cyber Security, Cloud Technology, Payment Systems, Other Current and Emerging Technologies/Platforms, Business Technology Risk, and Integrated Supervision. Additionally, IT risk management expectations for information security, data governance, vendor management, business continuity, and IT audit will be discussed. Finally, the seminar is intended to give guidance on how links between IT and business risks can be made and incorporated into an integrated supervisory approach.

## Course Locations and Accommodations

The Federal Reserve does not make lodging arrangements for participants attending any of our seminars. Participants are responsible for their own travel arrangements, including lodging.

For those attending our joint World Bank/International Monetary Fund/Federal Reserve "Seminar for Senior Bank Supervisors from Emerging Economies" and "Conference on Policy Challenges for the Financial Sector" only, seminar organizers will secure blocks of rooms at select area hotels. It will be up to the participants to make their own reservations with these hotels and provide a credit card guarantee.

We recommend you book your stay early to ensure the best selection of hotel rooms and rates. The average duration of programs is one week, but be sure to check the full course schedule online for dates and locations. Visit us at [https://www.federalreserve.gov/supervisionreg/ita/about\\_ita.htm](https://www.federalreserve.gov/supervisionreg/ita/about_ita.htm).





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