



BOARD OF GOVERNORS  
OF THE  
**FEDERAL RESERVE SYSTEM**  
WASHINGTON, D. C. 20551

ADDRESS OFFICIAL CORRESPONDENCE  
TO THE BOARD

June 21, 2017

Dear [REDACTED]:

The General Counsel, acting pursuant to delegated authority, and after consultation with the Director of the Division of Supervision and Regulation, has approved your request pursuant to section 19 of the Federal Deposit Insurance Act<sup>1</sup> to become an institution-affiliated party of State Farm Mutual Automobile Insurance Company ("State Farm"), Bloomington, Illinois, a savings and loan holding company ("SLHC"), through employment with an independently owned agency that sells State Farm insurance products and banking products from State Farm's wholly owned subsidiary federal savings bank, State Farm Bank, f.s.b. ("State Farm Bank"), Bloomington, Illinois. This approval is limited to your holding a position with an independently owned agency that sells State Farm and State Farm Bank products. If you seek to work directly for State Farm or an independently owned agency that sells products for another SLHC or bank holding company ("BHC"), you must obtain the Board's approval to do so.

This action is based on all the facts of record and representations made by you to the Board in connection with your request. Any change in the facts presented could result in a different conclusion and should be reported immediately to Board staff. These representations constitute conditions imposed in writing in connection with the findings and decisions herein and, as such, may be enforced in proceedings under applicable law. Additionally, if you are convicted of, or enter into a pretrial diversion program for, a crime involving dishonesty, breach of trust, or money laundering in the future, you must again seek approval to work for any SLHC, BHC, or independently owned agency that sells products for an SLHC or BHC, including agencies that sell State Farm and State Farm Bank products.

Sincerely,

A handwritten signature in cursive script that reads "Margaret McCloskey Shanks".

Margaret McCloskey Shanks  
Deputy Secretary of the Board

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<sup>1</sup> 12 U.S.C. § 1829.