U.S. Resolution Plan

Public Section

October 2025

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Table of Contents

Executive Summary

Sumitomo Mitsui Financial Group, Inc. ("SMFG") is a joint-stock corporation with limited liability incorporated under the laws of Japan and is headquartered in Tokyo, Japan. SMFG lists its stocks on the Tokyo Stock Exchange (Prime Market) and Nagoya Stock Exchange (Premier Market). SMFG also lists its American depositary shares on the New York Stock Exchange. SMFG has an established global presence and offers a diverse range of financial services, including commercial banking, leasing, securities, consumer finance, and other services. SMFG directly owns 100% of the issued and outstanding shares of Sumitomo Mitsui Banking Corporation ("SMBC"), one of the three largest commercial banks in Japan.

SMFG and SMBC are U.S. bank holding companies. In May 2013, SMFG and SMBC became financial holding companies for purposes of the *U.S. Bank Holding Company Act of 1956*. In general, a financial holding company may engage in a broader spectrum of activities than a bank holding company that is not also a financial holding company. SMFG conducts multiple types of business in the U.S., including:

Commercial Banking	**Leasing**	**Securities**	**Consumer Finance**

These operations are executed through various branches, representative offices, and legal entities. Additionally, SMFG has operations in Canada, Mexico, Brazil, Cayman Islands, and British Virgin Islands. Collectively, these entities, along with the operations described in the immediately succeeding paragraph comprise SMFG's "Americas Division."

SMBC currently maintains uninsured state-licensed branch offices in New York, Los Angeles, and San Francisco; the New York Branch constitutes the largest portion of SMFG's U.S. operations. It also has representative offices in Charlotte, NC; Dallas, TX; Houston, TX; Jersey City, NJ; Silicon Valley, CA; Washington, D.C.; Bogotá, Colombia; León, Mexico; Lima, Peru; Mexico City, Mexico; and Santiago, Chile. Additionally, SMFG and SMBC control SMBC MANUBANK, an insured California state non-member bank headquartered in Los Angeles, CA.

This U.S. Resolution Plan is being filed pursuant to *Section 165(d) of the Dodd-Frank Wall Street Reform and Consumer Protection Act* and as required by *12 CFR § 243 - Resolution Plans (Regulation QQ)* and *12 CFR § 381 - Resolution Plans* (together, the "Regulations"). SMFG is the Covered Company under the Regulations because SMFG is a foreign bank or company that is treated as a bank holding company as defined under *Section 8(a) of the International Banking Act of 1978* that has $250B or more in total consolidated assets and is the top-tier of the multi-tiered holding company structure.

In accordance with the Regulations, SMFG has regularly submitted a U.S. Resolution Plan, with the last submission, a Targeted Resolution Plan, being submitted in December of 2021. SMFG is filing this submission as a Category III foreign banking organization, which is required to submit a U.S. Resolution Plan every three years, alternating between a Targeted Resolution Plan and a Full Resolution Plan. In accordance with the Regulations, SMFG's 2025 submission addresses the informational requirements of a Full Resolution Plan.

The Regulations require each Covered Company to periodically submit to the Federal Reserve Board of Governors ("Federal Reserve") and the Federal Deposit Insurance Corporation ("FDIC") (together, the "Regulators") a plan for such company's rapid and orderly resolution in the event of material financial distress or failure. The Regulations require that the Resolution Plan provide a strategic analysis by the Covered Company of how it can be resolved under the U.S. Bankruptcy Code or other applicable insolvency regime in a way that would not pose systemic risk to the financial stability of the U.S.

In doing so, the Covered Company must map its core business lines and critical operations, if any, to material entities and provide integrated analyses of its corporate structure, credit and other exposures, funding, capital, and cash flows, the domestic and foreign jurisdictions in which it operates, and its supporting information systems. The key building blocks of any resolution plan, therefore, are the identification of core business lines, critical operations, and material entities, each of which are identified below. SMFG, on behalf of itself and its subsidiaries, submits this public section of the 2025 U.S. Resolution Plan in compliance with the Regulations.

Except as otherwise specifically required by the Regulations, the information contained in the 2025 U.S. Resolution Plan relates to the "subsidiaries, branches and agencies, and identified critical operations and core business lines, as applicable, that are domiciled in the U.S. or conducted in whole or material part in the U.S."[1] This 2025 U.S. Resolution Plan also incorporates several enhancements to improve the firm's resolvability, including the establishment of a resolution capabilities inventory and testing framework as well as new governance and financial market infrastructure ("FMI") playbooks.

SMFG is subject to regulation by financial regulators in multiple jurisdictions. Requirements of the non-U.S. financial regulators relating to recovery and resolution planning differ from those under the Regulations. In particular, the 2025 U.S. Resolution Plan is focused on planning for the resolution of SMFG's U.S. operations, whereas plans being formulated in other jurisdictions, including SMFG's home jurisdiction, Japan, also contain plans for the recovery of SMFG in the event of financial distress. Accordingly, the definitions used for, and approach taken in, the 2025 U.S. Resolution Plan may differ from those used / taken with similar plans with non-U.S. regulators.

[1] See *12 CFR § 243 - Resolution Plans (Regulation QQ)* and *12 CFR § 381 - Resolution Plans*.

Material Entities

Material entities are defined in the Regulations as "a subsidiary or foreign office of the covered company that is significant to the activities of an identified critical operation or core business line, or is financially or operationally significant to the resolution of the covered company."[2] As such, from a quantitative perspective, SMFG focuses on total revenue, net income after tax, and total asset metrics, while from a qualitative perspective, SMFG focuses on the criticality of services provided. While the material entities listed below have been designated for resolution-planning purposes, such entities do not represent the universe of entities that constitute SMFG and contribute to its success.

SMFG has designated the following subsidiaries and branches as material entities for purposes of the 2025 U.S. Resolution Plan:

Table 1: Material Entities and Core Business Lines

Classification	Material Entity	Core Business Line
Material U.S. Operating Entity	SMBC New York Branch	Structured Finance Solutions; Coverage and Capital Markets; Global Markets, Americas
	SMBC Capital Markets, Inc.	Global Markets, Americas
	SMBC Nikko Securities America, Inc.	Structured Finance Solutions; Coverage and Capital Markets; Global Markets, Americas
Material U.S. Service Entity	JRI America, Inc.	

SMBC New York Branch

SMBC New York Branch is a New York-licensed uninsured state branch of SMBC and is subject to supervision and regulation by the New York State Department of Financial Services and the Federal Reserve. SMBC New York Branch primarily engages in corporate banking (e.g., deposit taking and corporate lending) and treasury activities (e.g., funding operations, asset and liability management, sales and trading). As of December 31, 2024, SMBC New York Branch had total assets of approximately $186B and total liabilities of approximately $186B under U.S. Generally Accepted Accounting Principles ("U.S. GAAP").

SMBC Capital Markets, Inc.

SMBC Capital Markets, Inc. was incorporated in the State of Delaware in 1986. In 1989, SMBC Capital Markets, Inc. was approved by the Federal Reserve to act as agent, adviser, and principal with respect to interest rate and

[2] See *12 CFR § 243 - Resolution Plans (Regulation QQ)* and *12 CFR § 381 - Resolution Plans*.

currency swaps and related transactions. SMBC Capital Markets, Inc. was provisionally registered as a swap dealer with the Commodity Futures Trading Commission in 2012 and, as such, became a member of the National Futures Association. SMBC Capital Markets, Inc. is now fully registered as a swap dealer as of 2023 and acts as a market maker for swaps, including, but not limited to, agreements, contracts or transactions that are options of any kind for the purchase or sale, or based on the value, of one or more interest or other rates, currencies, commodities, securities, instruments of indebtedness, indices, quantitative measures, or other financial or economic interests or property of any kind. As of December 31, 2024, SMBC Capital Markets, Inc. had total assets of $8.9B and total liabilities of $6.7B under U.S. GAAP.

SMBC Nikko Securities America, Inc.

SMBC Nikko Securities America, Inc. is a Delaware incorporated, Securities and Exchange Commission registered broker-dealer, primary dealer to the Federal Reserve, and Financial Industry Regulatory Authority regulated entity. SMBC Nikko Securities America, Inc. is also registered with the Municipal Securities Rulemaking Board. SMBC Nikko Securities America, Inc., among other business activities, (i) engages in underwriting services of debt and equity securities, (ii) enters into repurchase and reverse repurchase agreements, (iii) engages in trading of U.S. government securities, corporate debt securities, and asset-backed securities, (iv) provides corporate buy-back services to corporate clients for the purchase of clients’ own stocks (v) acts as selling agent by selling Japanese Domestic Equity Offerings to clients, (vi) acts as an originator, placement, and administrative agent in connection with the origination and servicing of asset-backed, secured lending, and asset purchase transactions on behalf of an affiliate, (vii) produces and distributes globally branded research reports, and (viii) provides merger and acquisition advisory services. The primary targets for these services are corporate issuers and sophisticated institutional investors, such as asset management companies, investment trusts, hedge funds, and trust banks. As of December 31, 2024, SMBC Nikko Securities America, Inc. had total assets of $25B and total liabilities of $23B under U.S. GAAP.

JRI America, Inc.

JRI America, Inc., a Delaware corporation, provides a range of information technology services to SMFG entities in the Americas Division and Europe, Middle East, and Africa regions, including system implementations, maintenance services, and the enhancement of existing software from external vendors. As of December 31, 2024, JRI America, Inc. had total assets of $76M and total liabilities of $26M under U.S. GAAP.

Description of Core Business Lines

Core business lines are defined in the Regulations as "business lines of the covered company, including associated operations, services, functions and support, that, in the view of the covered company, upon failure would result in a material loss of revenue, profit, or franchise value."[3]

SMFG identified three core business lines for purposes of the 2025 U.S. Resolution Plan:

1	**Structured Finance Solutions**
2	**Coverage and Capital Markets**
3	**Global Markets, Americas**

The Structured Finance Solutions and Coverage and Capital Markets core business lines are operated through SMBC New York Branch and SMBC Nikko Securities America, Inc. The Global Markets, Americas core business line is operated across SMBC New York Branch, SMBC Nikko Securities America, Inc., and SMBC Capital Markets, Inc.

Structured Finance Solutions

The Structured Finance Solutions core business line includes a wide spectrum of financing business activities across the below departments.

- Fund Finance Solution Department, Americas Division ("FFSD") provides loan structuring for subscription facilities and net asset value financing, while offering flexible leverage and working capital financing for funds and alternative asset managers. FFSD maintains the global mandate across SMBC for subscription secured finance loans.
- Global Trade Finance Department ("GTFD") manages and promotes trade finance (e.g., import and export trade flow) using various working capital and risk mitigation structures to global clients.
- Leveraged Finance Department, Americas Division ("LFD") provides origination, structuring, underwriting, and execution services with a focus on clients whose credit rating is below investment grade. Key offerings center around (i) sponsor / leveraged buyout finance (middle market and large cap), (ii) corporate non-investment grade loans and high yield bonds, (iii) asset-backed lending, and (iv) margin loans.
- Securitized Products and Capital Solutions Department, Americas Division ("SPCS") provides origination, arrangement, and advisory services of structured finance solutions (e.g., asset-backed commercial paper,

[3] See *12 CFR § 243 - Resolution Plans (Regulation QQ)* and *12 CFR § 381 - Resolution Plans*.

asset-backed loans, or asset-backed securities). SPCS structures term securitization for the private placement debt capital market.

- Specialized Finance Department, Americas Division ("SDAD") manages and promotes business primarily with non-Japanese companies, mainly focusing on local authorities, project finance, financial solutions, and emerging markets in the Americas region, as well as loan syndication business in North America.
- Transportation Department (NY) (“TPD”) provides asset-backed lease financing, portfolio management, and banking services to the aviation industry.

Coverage and Capital Markets

The Coverage and Capital Markets core business line conducts a range of corporate and investment banking activities, as well as capital markets services across the below groups.

- Capital Markets / Investment Banking:
    - Debt Capital Markets Group ("DCM") and Debt Syndicate Group ("DSG") are responsible for advisory, origination, and execution of debt capital markets offerings for investment grade clients. In addition to Securities and Exchange Commission registered and exempt fixed income offerings, product areas include corporate finance, liability management, Yen bonds, Eurobonds, U.S. private placements, among others.
    - High Yield Capital Markets Group ("HYCM") promotes bond and loan capital markets services, the marketing and pricing of securities and loan offerings for non-investment grade and “cross-over” (i.e., one investment grade and one non-investment grade rating) clients, managing the underwriting positions of SMBC Nikko Securities America, Inc. in those offered securities, and the monitoring and distribution of committed bridge financings.
    - Equity Capital Markets Group (“ECM”) is responsible for the execution of equity offerings, including initial public offerings, follow-ons, convertibles, share repurchases, at-the-market offerings, and blocks. ECM also works closely with SMBC Nikko Securities America inc.’s Japan Equities Group to gather investor feedback on live transactions and market conditions.
    - Investment Banking Group ("IBG") provides advisory services on mergers and acquisitions, securities issuances, structuring, sales and divestitures, providing fairness and valuation opinions, as well as advising on takeover defenses, recapitalizations, joint ventures, and management buyouts. IBG also originates any related financing transactions.
- Corporate and Investment Banking Coverage Department, Americas Division (“CIBC”) promotes and manages business primarily with non-Japanese companies that have global relationships.

- Global Financial Institutions Group ("GFIG") is responsible for SMBC's relationships with global financial institutions. In addition to centralizing the global coverage of financial institution clients, GFIG provides various forms of financing to banks, broker-dealers, funds and asset managers, insurers, and specialty finance companies.
- Global Transaction Banking Department ("GTBD") promotes cash management services and total transaction banking business, collaborating with related departments and customers primarily through fund transactions and cash management activities.
- Japanese and Asian Corporate Banking Department, Americas Division ("JDAD") provides a full range of corporate banking services primarily to subsidiaries of Japanese customers.
- Loan Capital Markets, Americas Division ("LCM") originates and distributes syndicated loan transactions by proposing, underwriting, structuring, and arranging primary loan syndications and trades secondary loans. It also provides agency services for syndicated transactions.

Global Markets, Americas

The Global Markets, Americas core business line is comprised of front office business activities across SMBC Capital Markets, Inc., Nikko Securities America, Inc., and SMBC New York Branch. Key areas of coverage include are included below.

- Credit Function executes credit sales and trading activities across investment grade, high yield, emerging markets, and structured debt areas.
- Equities Function conducts equity sales and trading activities.
- Foreign Exchange Function operates out of the Global Markets Treasury Department, Americas Division and conducts foreign exchange marketing and trading activities.
- Macro Rates Function conducts macro rates sales, trades swaps, options, cash rates, and repos, and executes secured financing transactions.
- Risk Solutions Function delivers derivative solutions to help manage interest rate and foreign exchange exposures as they relate to debt financing, mergers and acquisitions activity, or plans around long-term capital structure. Coverage includes Corporates, Latin America, Americas Corporate FX Sales, Sponsors, and Project Finance.
- Systematic Trading Function covers development and implementation of quantitative derivative pricing, risk management models and trading strategies using stochastic modeling techniques, statistical methods, as well as modern technology.

Summary Financial Information Regarding Assets, Liabilities, Capital, and Major Funding Sources

The assets, liabilities, capital, and major funding sources of the consolidated organization are set forth in SMFG's Annual Report for the fiscal year ended March 31, 2025. SMFG's consolidated balance sheet is presented below. Figures have been prepared in accordance with accounting principles generally accepted in Japan ("Japanese GAAP").

Table 2: SMFG Consolidated Balance Sheet as of March 31, 2025

Assets:	**($ Millions)**
Cash and due from banks	505,521
Call loans and bills bought	34,762
Receivables under resale agreements	108,378
Receivables under securities borrowing transactions	38,787
Monetary claims bought	37,578
Trading assets	80,093
Money held in trust	216
Securities	272,594
Loans and bills discounted	743,237
Foreign exchanges	18,141
Lease receivables and investment assets	1,546
Other assets	91,774
Tangible fixed assets	6,731
Buildings	2,206
Land	2,741
Lease assets	173
Construction in progress	327
Other tangible fixed assets	1,285
Intangible fixed assets	6,803
Software	4,894
Goodwill	1,539
Lease assets	1
Other intangible fixed assets	370
Net defined benefit asset	6,603
Deferred tax assets	477
Customers' liabilities for acceptance and guarantees	101,249
Reserve for possible loan losses	-6,192
Total assets	**2,048,298**

Liabilities and net assets:	
Liabilities:	
Deposits	1,146,918
Negotiable certificates of deposit	114,863
Call money and bills sold	29,280
Payable under repurchase agreements	172,521
Payables under securities lending transactions	14,603
Commercial paper	17,966
Trading liabilities	65,048
Borrowed money	75,939
Foreign exchanges	11,849
Short-term bonds	4,870
Bonds	89,296
Due to trust account	6,966
Other liabilities	91,622
Reserve for employee bonuses	873
Reserve for executive bonuses	36
Net defined benefit Liability	227
Reserve for executive retirement benefits	7
Reserve for point service program	218
Reserve for reimbursement of deposits	37
Reserve for losses on interest payment	1,619
Reserves under the special laws	36
Deferred tax liabilities	2,823
Deferred tax liabilities for land revaluation	177
Acceptances and guarantees	101,249
Total Liabilities	**1,949,044**
Net Assets:	
Capital stock	15,689
Capital surplus	4,089
Retained earnings	55,442
Treasury stock	-258
Total stockholders' equity	**74,962**
Net unrealized gains or losses on other securities	12,913
Net deferred gains or losses on other securities	-1,128
Land revaluation excess	220
Foreign currency translation adjustments	9,442
Accumulated remeasurements of defined benefit plans	1,923
Total accumulated other comprehensive income	**23,369**
Stock acquisition rights	5
Non-controlling interests	918
Total net assets	**99,254**
Total liabilities and net assets	**2,048,298**

Funding

SMFG's funding is derived primarily from deposits placed with SMBC by its corporate and individual customers, interbank borrowing, bills sold (interbank promissory notes), repurchase agreements, negotiable certificates of deposit issued by SMBC to domestic and international customers, commercial paper, cash collateral on securities, and bond issuances by SMFG and SMBC.[4] SMFG and SMBC closely monitor maturity gaps and foreign exchange exposure in order to manage its liquidity profile.

SMFG invests the excess balance of deposits against loans and advances primarily in marketable securities and other highly liquid assets, such as Japanese government bonds. SMBC's Global Markets Business Unit actively monitors the movement of interest rates and the maturity profile of its bond portfolio as part of SMBC's overall risk management. The bonds can be used to enhance liquidity. When needed, they can be used as collateral for interbank borrowing or other money market funding or short-term borrowings from the Bank of Japan.

Secondary sources of liquidity include short-term debts, such as call money, bills sold, and commercial paper issued at an interbank or other wholesale market. SMFG also issues long-term debts, including both senior and subordinated debts, as additional sources of liquidity. With short-term and long-term debts, SMFG can diversify its funding sources and effectively manage funding costs and enhance capital adequacy ratios, when appropriate.

SMFG sources funding in foreign currencies primarily from financial institutions, general corporations, and institutional investors, through short-term and long-term financing. Even if there are declines in SMFG's credit quality or that of Japanese government in the future, SMFG expects to be able to purchase foreign currencies in sufficient amounts using the JPY funds raised through the domestic customer base. As further measures to support foreign currency liquidity, SMFG holds foreign debt securities, maintains credit lines and swap facilities denominated in foreign currencies, and pledges collateral to the Federal Reserve Banks.

Capital

SMFG strictly abides by the capital adequacy guidelines set forth by the Japanese Financial Services Agency ("JFSA") regarding its capital management practices. Japan's capital adequacy guidelines are based on the Basel Capital Accord, which was proposed by the Basel Committee on Banking Supervision for uniform application to all banks which have international operations in industrialized countries. SMFG's banking subsidiaries outside of Japan are also subject to the local capital ratio requirements. On a consolidated basis, the table below presents summary capital information for SMFG

[4] NYB guarantees the senior bonds issued by HO. As of December 31, 2024, the aggregate principal amount of senior bonds guaranteed is $500M.

Table 3: SMFG Consolidated Summary Capital Information as of March 31, 2025 (International Standard)

Capital Components	JPY Billions (Except Percentages)
Common Equity Tier 1 capital	11,585
Additional Tier 1 capital	1,674
Tier 1 capital	13,259
Tier 2 capital	885
Total capital	14,144
Risk-weighted assets	93,117
Common equity Tier 1 capital ratio	12.44 %
Tier 1 ratio	14.23 %
Total capital ratio	15.18 %

Description of Derivatives and Hedging Activities

SMFG makes use of derivatives to proactively and flexibly manage its risks, including market risks, interest rate risks, credit risk, and foreign currency risks. The use of derivatives helps minimize unplanned fluctuations in earnings, fair values of assets and liabilities, and cash flows caused by interest rate, foreign currency, and other market value volatility. Furthermore, SMFG undertakes derivative transactions to meet customers' hedging needs. One of SMFG's U.S. material entities, SMBC Capital Markets, Inc., engages in a level of swap dealing activities sufficient to require registration with the Commodity Futures Trading Commission as a "swap dealer."

Derivatives handled by SMFG include foreign exchange futures, forwards, swaps, and options related to interest rates, currencies, equities, bonds, and commodities, and credit and weather derivatives. Major risks associated with derivatives include market risk, liquidity risk, and credit risk arising from non-performing of contractual obligations due to deterioration in the counterparty's financial conditions. SMFG has in place a risk management framework that properly monitors and manages these risks.

Membership in Material Payment, Clearing, and Settlement Systems

Certain entities in SMFG are members of FMIs and maintain relationships with agent banks for payment, clearing, and settlement systems and activities. The table below provides a list of key FMIs and agent banks used for products and activities of SMBC New York Branch, SMBC Capital Markets, Inc., and SMBC Nikko Securities America, Inc. JRI America, Inc. does not use any FMIs.

Table 4: Key FMIs and Agent Banks for Payment, Clearing, and Settlement Systems and Activities

FMI	Descriptions
Chicago Mercantile Exchange	Central clearing of over-the-counter derivatives
Clearing House Interbank Payment System	U.S. dollar settlement and funding
CLS Bank International	Multilateral netting and settlement of foreign exchange interbank or financial institution transactions
Depository Trust & Clearing Corporation	Global trade repository for derivative products
Depository Trust Company	Settlement and clearing of certificates of deposit / commercial paper
Federal Reserve Bank Check Clearing Services	Nationwide check clearing services
Fedwire Funds Services	U.S. dollar settlement and funding
Fixed Income Clearing Corporation	Clearing and settlement of U.S. government securities, including repos, and mortgage-backed securities
London Clearing House	Settlement and clearing for swaps
Agent Bank	**Descriptions**
Bank of New York Mellon	Domestic and global securities clearing and settlement / collateral management
Citibank, N.A.	Settlement and clearing for certificates of deposit / commercial paper
JPMorgan Chase Bank, N.A.	Derivative and foreign exchange settlements
PNC Bank, N.A.	Automated clearing house and lockbox

Global Operations

SMFG is a global financial group that has operations in a wide range of fields, including commercial banking, leasing, securities, consumer finance, and credit cards. SMFG was established on December 2, 2002, as a holding company through a statutory share transfer of all the outstanding equity securities of SMBC in exchange for SMFG's newly issued securities. Upon formation of SMFG and completion of the statutory share transfer, SMBC became a direct, wholly owned subsidiary of SMFG.

Globally, SMBC offers commercial banking services to a wide range of customers. In Japan, SMBC accepts deposits from, makes loans to, extends guarantees to, and provides other products and services to individuals, corporations, governments, and governmental entities. SMBC also underwrites and deals in bonds issued or guaranteed by the Government of Japan and local government authorities and acts in various administrative and advisory capacities for select types of corporate and government bonds.

In the overseas market, SMBC operates through a network of branches, representative offices, subsidiaries, and affiliates. SMBC maintains both financial and operational interconnections with these entities. Support from Head Office primarily takes place through funding provided to NYB, technology system support, and maintenance of intellectual property.

The following table identifies SMFG and SMBC's principal subsidiaries in Japan.

Table 5: SMFG's Principal Subsidiaries in Japan (As of March 31, 2025)

Company Name	Main Business
SMFG Consolidated Subsidiaries	
Sumitomo Mitsui Banking Corporation	Commercial Banking
SMBC Nikko Securities Inc.	Securities
Sumitomo Mitsui Card Company, Limited	Credit card services
SMBC Finance Service Co., Ltd.	Credit Card, installment businesses, and transaction businesses
SMBC Consumer Finance Co., Ltd.	Consumer loans
The Japan Research Institute, Limited	System engineering, data processing, management consulting, and economic research
Sumitomo Mitsui DS Asset Management Company, Limited	Investment management
Nikko Global Wrap Ltd.	Investment management services, investment advisory services
SMBC Guarantee Co., Ltd.	Credit guarantee
JAIS, Limited	System engineering and data processing
BPORTUS Co., Ltd.	Data processing service and e-trading consulting
plus medi corp.	Information services
SMBC ReSolutions Inc.	Real estate management
Plari Town, Inc.	Platform management and operation
Polarify, Inc.	Biometric authentication services (Polarify biometric authentication services) and e-KYC service (Polarify e-KYC)
SMBC CLOUDSIGN, Inc.	Cloud-based electronic contract services
SMBC Wevox, Inc.	Support services for improving companies' organizational capabilities and corporate value, etc.
SMBC Digital Marketing, Ltd.	Advertising and marketing
SMBC Consolidated Subsidiaries	
SMBC Trust Bank Ltd	Trust service and commercial banking
Alternative Investment Capital Limited	Investment management and advisory services
SMBC VALUE CREATION CO., LTD.	Data processing service and e-trading consulting
SMBC GMO PAYMENT, Inc.	Settlement agent
SMBC Venture Capital Management Co.,Ltd.	Management consulting services, investment management services
SMBC Venture Capital Co., Ltd.	Venture capital
SMBC Consulting Co., Ltd.	Management consulting and seminar organizer
Japan Pension Navigator Co., Ltd.	Defined contribution plan administrator
SMBC Servicer Co., Ltd.	Servicer
SMBC Electronic Monetary Claims Recording Co., Ltd.	Electronic monetary claims recording
SMBC Staff Service Co., Ltd.	Temp worker dispatch services, fee-based headhunting services and contracting of human resources-related procedures
SMBC Learning Support Co., Ltd.	Training services
SMBC PERSONNEL SUPPORT CO., LTD.	HR related clerical services
SMBC OPERATION SERVICE CO., LTD.	Banking clerical work

Company Name	Main Business
SMBC Green Service Co., Ltd.	Contract preparation of deposit survey responses
SMBC Real Estate Appraisal Service Co., Ltd.	Collateral real estate survey and appraisal
SMBC REIT Management Co., Ltd.	Asset management
SMBC Capital Partners Co., Ltd.	Investments
SMBC HUMAN CAREER Co., Ltd.	Job introduction and staffing

The following table identifies SMFG and SMBC's principal subsidiaries outside of Japan.

Table 6: SMFG's Principal Subsidiaries Outside of Japan (As of March 31, 2025)

Company Name	Country	Main Business
SMFG Consolidated Subsidiaries or Affiliates		
TT International Asset Management Ltd	U.K	Investment management
SMBC Asset Management Services (UK) Limited	U.K	Stock holding
SMFG India Credit Company Limited	India	Lending business
SMBC Consolidated Subsidiaries or Affiliates		
SMBC Bank International plc	U.K	Commercial banking
Sumitomo Mitsui Banking Corporation (China) Limited	China	Commercial banking
PT Bank BTPN Tbk	Indonesia	Commercial banking
SMBC Americas Holdings, Inc.	U.S.A	Management of the US BHC and US BHC subsidiaries
SMBC MANUBANK	U.S.A	Commercial banking
Banco Sumitomo Mitsui Brasileiro S.A.	Brazil	Commercial banking
JSC Sumitomo Mitsui Rus Bank	Russia	Commercial banking
SMBC Bank EU AG	Germany	Commercial banking, securities business. Derivatives and investments, financial intermediation services, ancillary services
Sumitomo Mitsui Banking Corporation Malaysia Berhad	Malaysia	Commercial banking
SMBC Leasing and Finance, Inc.	U.S.A	Leasing, investments, deferred payment services
SMBC Nikko Securities America, Inc.	U.S.A	Securities, investments
SMBC Nikko Capital Markets Limited	U.K	Swap-related services, investments and loans, financial intermediary. Incidental, securities-related, and M&A advisory services
SMBC Capital Markets, Inc	U.S.A	Derivatives and investments, leasing, securities business
SMBC DIP Limited	Cayman Islands	Loans, buying / selling of monetary claims
SFVI Limited	British Virgin Islands	Investments
SMBC, S.A.P.I. DE C.V., SOFOM, E.N.R.	Mexico	Money lending business, derivatives business and services related to leasing
SMBC International Finance N.V.	Curacao	Finance
Sumitomo Mitsui Finance Dublin Limited	Ireland	Finance
Sakura Finance Asia Limited	Hong Kong	Investments

Company Name	Country	Main Business
SMBC Derivative Products Limited	U.K	Derivatives and investments
SMBC Advisory Services Saudi Arabia LLC	Saudi Arabia	Consulting, research and study services
PT Oto Multiartha	Indonesia	Automotive financing
PT Summit Oto Finance	Indonesia	Motorcycle financing

The following table identifies SMFG and SMBC's principal affiliates.

Table 7: SMFG's Principal Affiliates (As of March 31, 2025)

Company Name	Main Business
SMFG Principal Affiliates	
Sumitomo Mitsui Finance and Leasing Company, Limited	Leasing
Sumitomo Mitsui Auto Service Company, Limited	Leasing
Osaka Digital Exchange Co.,Ltd.	Property Trading Systems (PTS) Management
Vietnam Prosperity Joint-Stock Commercial Bank	Commercial banking
VPBank SMBC Finance Company Limited	Consumer finance business
JSOL CORPORATION	System engineering and data processing
BrainCell, Inc.	Marketing
Rizal Commercial Banking Corporation	Commercial banking
CCC MK HOLDINGS Co.,Ltd.	V POINT business and advertising and marketing services
SMBC Principal Affiliates	
PayPay Bank Corporation	Commercial banking
ACLEDA Bank Plc.	Commercial banking
The Bank of East Asia, Limited	Commercial banking
SMBC Aviation Capital Limited	Leasing
POCKET CARD CO., LTD.	Credit card services
Sakura Information Systems Co., Ltd.	System engineering and data processing
SAKURA KCS Corporation	System engineering and data processing
China Post & Capital Fund Management Co., Ltd.	Investment management
Spring Infrastructure Capital Co., Ltd.	Investments
Cotra Ltd.	Planning and operation of fund settlement infrastructure

Material Supervisory Authorities

As discussed above, SMFG is a global financial institution with operations across the globe. The subsections below identify the material supervisory authorities both for SMFG in Japan as well as in the U.S.

Japan

Pursuant to Japan's Banking Act, the JFSA has the authority in Japan to supervise banks, bank holding companies, and banks' principal shareholders, meaning bank shareholders having 20% (or 15% in some cases) or more of the voting rights of a bank. The Bank of Japan also has supervisory authority over banks in Japan based primarily on its contractual agreements and transactions with Japanese banks. Only companies licensed by the Prime Minister of Japan are defined as banks under the Banking Act, and licenses may be granted only to a joint-stock corporation, with paid-up capital of ¥2 billion or more.

United States

As a result of its operations in the U.S., SMFG and SMBC are subject to federal and state banking and securities supervision and regulation. SMBC engages in U.S. banking activities directly through its branches in New York, NY; Los Angeles, CA; and San Francisco, CA, and through its representative offices in Charlotte, NC; Dallas, TX; Houston, TX; Jersey City, NJ; Silicon Valley, CA; Washington, DC; Bogotá, Colombia; León, Mexico; Mexico City, Mexico; Lima, Peru; and Santiago, Chile.

The following table identifies the primary supervisors and regulators of SMFG's material entities.

Table 8: Primary Supervisors

Regulatory Agency	Material Entities			
	SMBC New York Branch	SMBC Capital Markets, Inc.	SMBC Nikko Securities America, Inc.	JRI America, Inc.
Federal Reserve	◆	◆	◆	◆
Commodity Futures Trading Commission		◆		
Financial Industry Regulatory Authority – New York			◆	
National Futures Association		◆	◆	
New York State Department of Financial Services	◆			
Securities and Exchange Commission			◆	

The following table identifies additional supervisors and regulators with significant supervisory or regulatory authority over SMFG's material entities

Table 9: Other Supervisors

Regulatory Agency	Entities
Federal Reserve Bank of Dallas	SMBC Dallas Representative Office SMBC Houston Representative Office
Federal Reserve Bank of San Francisco	SMBC Los Angeles Branch SMBC San Francisco Branch SMBC Silicon Valley Representative Office
California Department of Financial Protection and Innovation	SMBC Los Angeles Branch SMBC San Francisco Branch SMBC Silicon Valley Representative Office
State of New Jersey Department of Banking and Insurance	SMBC New York Branch (Jersey City Representative Office)

Regulatory Agency	Entities
Texas Department of Banking	SMBC Dallas Representative Office SMBC Houston Representative Office
Federal Deposit Insurance Corporation	Reviewers of the U.S. Resolution Plan

The following table identifies foreign supervisors and regulators with significant supervisory or regulatory authority over SMFG's material entities.

Table 10: Foreign Prudential Supervisors

Regulatory Agency	Entities
Japanese Financial Services Agency	SMBC New York Branch SMBC Capital Markets, Inc. SMBC Nikko Securities America, Inc.
Bank of Japan	SMBC New York Branch
Central Reserve Bank of Peru	SMBC Lima, Peru Representative Office
Banco Central de Chile	SMBC Santiago, Chile Representative Office
Banco de México	SMBC Mexico City, Mexico Representative Office SMBC León, Mexico Representative Office
Comisión Nacional Bancaria y de Valores	SMBC Mexico City, Mexico Representative Office SMBC León, Mexico Representative Office
Banco de la República, Colombia	SMBC Bogotá, Colombia Representative Office

Principal Officers

The following tables list SMFG and SMBC's Board of Directors and Executive Officers as of June 30, 2025.

Table 11: SMFG Directors and Executive Officers (As of June 30, 2025)

DIRECTORS AND CORPORATE EXECUTIVE OFFICERS

Chairman of the Board

Takeshi Kunibe

Director President (Representative Executive Officer)

Toru Nakashima
Group CEO

Director Deputy President and Executive Officer (Representative Executive Officer)

Teiko Kudo
Group CCO
Compliance Dept., Anti Money Laundering & Financial Crime Prevention Dept.

Director Senior Managing Executive Officer

Fumihiko Ito
Group CFO and Group CSO
Sustainability Division for Fulfilled Growth, Public Relations Dept., Corporate Planning Dept., Business Development Dept.
Sustainability Planning Dept.
Sustainability Development Dept., Financial Accounting Dept.
Accounting Service & Planning Dept.
Digital Strategy Dept.

Directors

Toshihiro Isshiki
Yoshiyuki Gono
Shozo Yamazaki[1]
Sonosuke Kadonaga[1]
Yoshinobu Tsutsui[1]
Katsuyoshi Shinbo[1]
Eriko Sakurai[1]
Charles D. Lake II[1]
Jenifer Rogers[1]

Deputy President and Executive Officers (Representative Executive Officers)

Muneo Kanamaru
Head of Wholesale Business Unit
Masamichi Koike
Head of Global Markets Business Unit

Senior Managing Executive Officers

Takashi Yamashita
Head of Retail Business Unit
Jun Uchikawa
Group CIO
IT Planning Dept., Cybersecurity Management Dept., Data Management Dept., Operations Planning Dept.
Yoshihiro Hyakutome
Co-Head of Global Business Unit (Head office departments (Global Business Unit), Asia Pacific Division)
Takeshi Mikami
Group CAE
Internal Audit Dept.
Keiichiro Nakamura
Co-Head of Global Business Unit
(Americas Division, Europe, Middle East & Africa Division)
Akio Isowa
Group CDIO
Digital Solution Division, Transaction Business Division, Digital Strategy Dept.
Deputy Head of Wholesale Business Unit
Takashi Kobayashi
Group CHRO
General Affairs Dept., Human Resources Dept., Quality Management Dept., Administrative Services Dept.
Natsuhiro Samejima
Group CRO
Corporate Risk Management Dept., Risk Management Information Dept., Risk Management Dept., Americas Division, Credit & Investment Planning Dept.

(1) Mr. Yamazaki, Mr. Kadonaga, Mr. Tsutsui, Mr. Shinbo, Ms. Sakurai, Mr. Lake II and Ms. Rogers satisfy the requirements for an "outside director" under the Companies Act.

[REFERENCE]

Group CxO/Head of Business Units
(as of June 30, 2024)

Group CxO

Group CEO
Toru Nakashima
Group CFO and Group CSO
Fumihiko Ito
Group CRO
Natsuhiro Samejima
Group CCO
Teiko Kudo
Group CHRO
Takashi Kobayashi
Group CIO
Jun Uchikawa
Group CISO
Daisuke Shirai
Group CDAO
Hideki Takamatsu
Group CDIO
Akio Isowa
Group CSuO
Masayuki Takanashi
Group CAE
Takeshi Mikami

Head of Business Units

Head of Retail Business Unit
Takashi Yamashita
Head of Wholesale Business Unit
Muneo Kanamaru
Co-Head of Global Business Unit
Yoshihiro Hyakutome
Co-Head of Global Business Unit
Keiichiro Nakamura
Head of Global Markets Business Unit
Masamichi Koike

EXECUTIVE OFFICERS

Senior Managing Executive Officers

Hiroyuki Kamimoto
Deputy Head of Wholesale Business Unit
Hirofumi Otsuka
Head of Americas Division
Yukihiro Mabuchi
Deputy Head of Wholesale Business Unit

Managing Executive Officers

Eiichi Sekiguchi
Wholesale Business Unit
Kenichi Hida
Group Deputy CCO
Hideki Sakamoto
Deputy Head of Wholesale Business Unit
Tatsuya Suzuki
Deputy Head of Wholesale Business Unit,
Deputy Head of Global Business Unit
Tetsuya Shindo
Retail Business Unit
Katsuyuki Tokuda
Deputy Head of Retail Business Unit
Head of Payments & Consumer Finance Division
Kenji Hirao
Deputy Head of Wholesale Business Unit
Fumito Yoshioka
Wholesale Business Unit
Takafumi Tsuji
Wholesale Business Unit (Specialized Finance Dept.)
Toshihiko Umetani
Deputy Head of Global Business Unit
Masashi Sakamoto
Deputy Head of Retail Business Unit
Shinichiro Watanabe
Global Business Unit
Nobuaki Nakamura
Deputy Head of Global Markets Business Unit
Katsufumi Uchida
Co-Head of Asia Pacific Division
Takashi Kakiuchi
Deputy Head of Asia Pacific Division
Carl Adams
Deputy Head of Americas Division and Functional Head (Head of Verticals)
Richard A. Eisenberg
Deputy Head of Americas Division and Functional Head (Head of Verticals)
Rajeev Veeravalli Kannan
Co-Head of Asia Pacific Division
Norikazu Akedo
Deputy Head of Global Markets Business Unit
Akira Yamamoto
Group Deputy CRO
Tatsuya Shiine
Group Deputy CHRO
Takeya Sasaki
Deputy Head of Retail Business Unit
Eiichi Takasaki
Wholesale Business Unit
Daiji Nakata
Deputy Head of Retail Business Unit
Head of Wealth Management Division
Akio Uemura
Retail Business Unit
Deputy Head of Asia Business Development Division
Hideo Kawafune
Head of Europe, Middle East & Africa Division
Takahiko Hirashima
Group Deputy CCO
Kazuyuki Anchi
Public Relations Dept., Corporate Planning Dept., Business Development Dept., Sustainability Planning Dept., Sustainability Development Dept., Financial Accounting Dept., Accounting Service & Planning Dept., Digital Strategy Dept.
Kazuya Ikeda
General Manager, Strategic Planning Dept., Global Business Unit
Arihiro Nagata
Deputy Head of Global Markets Business Unit
Haruyuki Yoshikawa
General Affairs Dept., Quality Management Dept., Compliance Dept., Anti Money Laundering & Financial Crime Prevention Dept.
Hironari Shoji
Wholesale Business Unit
Hideyuki Omokawa
Group Deputy CSO
Corporate Planning Dept., Retail Business Unit
Hiroshi Tsutsui
Group Deputy CIO and Group Deputy CISO
Bungo Miura
Deputy Head of Global Business Unit
Hideki Takamatsu
Group CDAO
IT Planning Dept., Cybersecurity Management Dept., Data Management Dept., Operations Planning Dept.
Tomomi Izawa
Deputy Head of Wealth Management Division
Ichiro Okawara
Credit & Investment Planning Dept.
Takeshi Kimoto
Head of Asia Business Development Division
Ayumu Goto
Group Deputy CFO, Group Deputy CSO,
Group Deputy CDIO and Group Deputy CSuO
Tamaki Shibuya
Retail Business Unit

Executive Officers

Tatsuya Okumura
General Manager, Audit Committee Office
Akihiro Kawara
General Manager, Planning Dept., Global Markets Business Unit
Yukiko Yoritaka
Group Deputy CHRO
Shinsuke Yoshioka
Group Deputy CIO
Naoki Shiraishi
Head of Digital Solution Division
Susumu Masuda
Global Markets Business Unit
Toshihiko Kato
General Manager, Planning Dept., Wealth Management Division
Nobuyuki Takiguchi
Global Business Unit
Hiroshi Maeda
General Manager, Quality Management Dept.
Hiroshi Ibaraki
Deputy Head of Europe, Middle East & Africa Division
Shigeru Kaneko
Group Deputy CCO
Katsuyuki Kubo
Deputy Head of Americas Division
Masayuki Takanashi
Group CSuO
Sustainability Planning Dept., Sustainability Development Dept.
Head of Sustainability Division for Fulfilled Growth
Hironori Shimojima
Deputy Head of Asia Pacific Division
Yoshihiro Kitagawa
General Manager, Credit & Investment Planning Dept.
Toshinori Tajima
General Manager, Planning Dept., Wholesale Business Unit
Hiroshi Nishimura
General Manager, Strategic Planning Dept., Asia Pacific Division
Masahiro Yoshimura
General Manager, Corporate Planning Dept.
Takahiko Watanabe
General Manager, Human Resources Dept.
Lisette Lieberman
Regional CCO (Americas)
Functional Head (US CCO) and General Manager, Compliance Dept., Americas Division, Compliance Dept.
Scott A. Ashby
Deputy Head of Americas Division and Functional Head (Head of Verticals)
John Nolan
Functional Head (US CAE) and Co-General Manager, Internal Audit Dept., Americas Division, Internal Audit Dept.
Glenn Swanton
Co-Regional CRO (Europe, Middle East & Africa)
Takako Hayashi
Group Deputy CHRO
Katsuya Fujita
Global Markets Business Unit
Seiji Ito
General Manager, Internal Audit Dept.
Jun Okahashi
General Manager, Financial Accounting Dept.
Honami Matsugasaki
Group Deputy CAE
Internal Audit Dept.
Masaru Ishibashi
General Manager, Planning Dept., Global Markets Business Unit
Taisuke Naito
General Manager, Operations Planning Dept.
Kenji Irie
General Manager, Sustainability Planning Dept.
Naoki Endo
Head of Transaction Business Division and General Manager, Transaction Business Planning Dept.
Masanori Fujima
General Manager, Sustainable Solution Dept.
Norimitsu Kobayashi
General Manager, Business Development Dept.
Koichi Nunami
General Manager, Strategic Planning Dept., Europe, Middle East & Africa Division
Seiya Fujimori
General Manager, Corporate Risk Management Dept.
Osahiro Yamamoto
General Manager, Planning Dept., Global Markets Business Unit
Antony Yates
Deputy Head of Europe, Middle East & Africa Division
Martin Coulson
General Manager, Internal Audit Dept.

Table 12: SMBC Board of Directors, Directors, and Members of the Audit and Supervisory Committee (As of June 30, 2025)

BOARD OF DIRECTORS

Chairman of the Board

Makoto Takashima

President and Chief Executive Officer (Representative Director)

Akihiro Fukutome*

Directors and Deputy Presidents (Representative Directors)

Muneo Kanamaru*
Head of Wholesale Banking Unit

Teiko Kudo*
Compliance Dept., Anti Money Laundering & Financial Crime Prevention Dept.

Directors and Senior Managing Executive Officers

Jun Uchikawa*
IT Planning Dept., Cybersecurity Management Dept.,
Data Management Dept.,
Operations Planning Dept., Inter-Market Settlement Dept.

Fumihiko Ito*
Sustainability Division for Fulfilled Growth, Public Relations Dept., Corporate Planning Dept., Business Development Dept., Sustainability Planning Dept., Sustainability Development Dept., Financial Accounting Dept.,
Accounting Service & Planning Dept.
Digital Strategy Dept.

Takashi Kobayashi*
General Affairs Dept., Human Resources Dept.,
Human Resources Development Dept.,
Quality Management Dept., Administrative Services Dept.

Toshihiro Michioka*
Deputy Head of Wholesale Banking Unit (in charge of West Japan)

Natsuhiro Samejima*
Corporate Risk Management Dept., Risk Management Information Dept., Risk Management Depts., Americas Division, Europe, Middle East and Africa Division, Asia Pacific Division and East Asia, Credit & Investment Planning Dept., Credit Depts., Americas Division, Europe, Middle East and Africa Division and Asia Pacific Division, Global Credit Dept.

Directors

Paul Yonamine (1)
Isao Teshirogi (1)

* These Directors are appointed as Executive Officers also.

(1) Mr. Yonamine and Mr. Teshirogi satisfy the requirements for an "outside director" under the Companies Act.

DIRECTORS, MEMBERS OF THE AUDIT AND SUPERVISORY COMMITTEE

Shuji Yabe
Takayuki Inoue
Michiko Kuboyama (2)
Yoriko Goto (2)
Chikatomo Hodo (2)
Daiken Tsunoda (2)
Toshihiro Isshiki

(2) Ms. Kuboyama, Ms. Goto, Mr. Hodo and Mr. Tsunoda satisfy the requirements for an "outside director" under the Companies Act.

Table 13: SMBC Executive Officers (As of June 30, 2025)

EXECUTIVE OFFICERS

Deputy President Executive Officer

Masamichi Koike
Head of Global Markets & Treasury Unit

Senior Managing Executive Officers

Takashi Yamashita
Head of Retail Banking Unit

Yoshihiro Hyakutome
Co-Head of Global Banking Unit
(Head office departments (Global Banking Unit), The Asia Pacific Division)

Hiroyuki Kamimoto
Deputy Head of Wholesale Banking Unit
Head of Global Corporate Banking Division

Keiichiro Nakamura
Co-Head of Global Banking Unit
(The Americas Division, Europe, Middle East and Africa Division)

Akio Isowa
Digital Solution Division, Transaction Business Division
Digital Strategy Dept.
Deputy Head of Wholesale Banking Unit

Hirofumi Otsuka
Head of The Americas Division and President of SMBC Americas Holdings, Inc.

Yukihiro Mabuchi
Deputy Head of Wholesale Banking Unit
Head of Corporate Banking Division

Managing Executive Officers

Katsufumi Uchida
Co-Head of The Asia Pacific Division

Rajeev Veeravalli Kannan
Co-Head of The Asia Pacific Division

Yoshiyuki Ogata
Deputy Head of Global Corporate Banking Division
Osaka Corporate Banking Division
(Osaka Corporate Banking Depts. I and II)

Takafumi Tsuji
Head of Financial Solutions Division

Takashi Kakiuchi
Deputy Head of The Asia Pacific Division and Chairman of Sumitomo Mitsui Banking Corporation (China) Limited

Yasuhiro Shirai
Deputy Head of Global Corporate Banking Division
Tokyo Corporate Banking Division
(Tokyo Corporate Banking Depts. II, VIII and IX)

Carl Adams
Deputy Head of The Americas Division and Functional Head (Head of Verticals)

Stanislas Roger
Deputy Head of Europe, Middle East and Africa Division and CEO of SMBC Bank EU AG

Richard A. Eisenberg
Deputy Head of The Americas Division and Functional Head (Head of Verticals)

Hideomi Shigematsu
Deputy Head of Global Corporate Banking Division
Tokyo Corporate Banking Division
(Tokyo Corporate Banking Depts. III and X)

Takeya Sasaki
Deputy Head of Retail Banking Unit

Eiichi Takasaki
Deputy Head of Wholesale Banking Unit

Daiji Nakata
Deputy Head of Retail Banking Unit

Tomonari Inoue
Deputy Head of Global Corporate Banking Division
Tokyo Corporate Banking Division
(Tokyo Corporate Banking Depts. IV and VI)

Akio Uemura
Deputy Head of Retail Banking Unit
Deputy Head of Asia Business Development Division

Ichiro Okawara
Credit & Investment Planning Dept.
Deputy Head of Wholesale Banking Unit
(Corporate Credit Dept., Credit Administration Dept., Trust Services Dept.)
Corporate Research Dept.

Seiichi Katsuyama
Head of Corporate Advisory Division
and Deputy Head of Financial Solutions Division

Hideo Kawafune
Head of Europe, Middle East and Africa Division and CEO of SMBC Bank International plc

Mikiko Hyodo
Deputy Head of Retail Banking Unit

Kazuyuki Anchi
Public Relations Dept., Corporate Planning Dept., Business Development Dept., Sustainability Planning Dept., Sustainability Development Dept., Financial Accounting Dept., Accounting Service & Planning Dept., Digital Strategy Dept.

Kazuya Ikeda
General Manager, Strategic Planning Dept., Global Banking Unit

Arihiro Nagata
Deputy Head of Global Markets & Treasury Unit

Haruyuki Yoshikawa
General Affairs Dept., Quality Management Dept., Compliance Dept., Anti Money Laundering & Financial Crime Prevention Dept.

Hideyuki Omokawa
Corporate Planning Dept.
Deputy Head of Retail Banking Unit,
Deputy Head of Wholesale Banking Unit (in charge of investment business),
Deputy Head of Global Banking Unit (in charge of investment business)

Hideki Takamatsu
IT Planning Dept., Cybersecurity Management Dept., Data Management Dept., Operations Planning Dept., Inter-Market Settlement Dept.

Tomomi Izawa
Private Advisory Division, Private Banking Division
Deputy Head of Wholesale Banking Unit
Head of Private Banking Division and General Manager, Private Banking Dept.

Kenji Kawabata
Deputy Head of Corporate Advisory Division

Takeshi Kimoto
Head of Asia Business Development Division and Deputy Head of The Asia Pacific Division

Hitoshi Ryoji
Deputy Head of Global Corporate Banking Division
Tokyo Corporate Banking Division
(Tokyo Corporate Banking Depts. I, V and VII)

Hiroshi Kawamura
Deputy Head of Global Corporate Banking Division
Nagoya Corporate Banking Division (Nagoya Corporate Banking Dept.)
Head of Nagoya Middle Market Banking Division

Tamaki Shibuya
Deputy Head of Retail Banking Unit

Executive Officers

Antony Yates
Deputy Head of Europe, Middle East and Africa Division and President of SMBC Nikko Capital Markets Limited

Tatsuya Okumura
General Manager, Audit & Supervisory Committee Office

Akihiro Kawara
Chairman and President of SMBC Capital Markets, Inc.

Toshihiko Kato
General Manager, Planning Dept., Retail Banking Unit

Katsuyuki Kubo
Deputy Head of The Americas Division

Naoki Shiraishi
Head of Digital Solution Division

Paul Derek Gibbon
General Manager, Loan Capital Markets Dept., Europe, Middle East and Africa Division

Naoki Kanbayashi
Internal Audit Dept., Domestic Branches Audit Dept.

Akira Masuda
Deputy Head of Financial Solutions Division

Hideo Uchida
General Manager, Corporate Banking Dept., Asia Pacific Division

Makiko Kaji
General Manager, Tokyo Corporate Banking Dept. VI

Kyoji Tanaka
Deputy Head of Retail Banking Unit

Ko Aoki
Deputy Head of Wholesale Banking Unit (Credit Dept., Wholesale Banking Unit), Deputy Head of Retail Banking Unit (Retail Credit Dept.)

Hirokazu Sakamoto
Head of Higashinihon Daini Middle Market Banking Division

Yoshihiro Takami
General Manager, Structured Finance Dept.

Nobuyuki Takiguchi
Deputy Head of Global Banking Unit

Hiroshi Maeda
General Manager, Quality Management Dept.

Hidetaka Matsuda
Head of Higashinihon Daiyon Middle Market Banking Division

Hajime Yokohata
Country Head of China and President of Sumitomo Mitsui Banking Corporation (China) Limited

Masaru Ishibashi
General Manager, Planning Dept., Global Markets & Treasury Unit

Hiroshi Ibaraki
Deputy Head of Europe, Middle East and Africa Division

Yunson Du
SMBC Capital Markets, Inc.

Motonori Yuki
Head of Kobe Middle Market Banking Division

Goro Goda
General Manager, Tokyo Corporate Banking Dept. IX

Kimiaki Iritani
General Manager, Strategic Corporate Business Dept.

Tsuyoshi Kuzuma
Head of Kyoto Hokuriku Middle Market Banking Division and General Manager, Kyoto Corporate Business Office-I

Masayuki Takanashi
Sustainability Planning Dept., Sustainability Development Dept.
Head of Sustainability Division for Fulfilled Growth

Takanori Ueda
General Manager, Shinjuku Nishiguchi Corporate Business Office-I

Shinji Kodera
Head of Higashinihon Daigo Middle Market Banking Division

Hironori Shimojima
Deputy Head of The Asia Pacific Division

Reiko Mori
General Manager, Global FIG Dept.

Yoshihiro Kitagawa
General Manager, Credit & Investment Planning Dept.

Toshinori Tajima
General Manager, Planning Dept., Wholesale Banking Unit

Kensuke Tanaka
General Manager, Treasury Dept.

Hiroshi Nishimura
General Manager, Strategic Planning Dept., Asia Pacific Division

Masahiro Yoshimura
General Manager, Corporate Planning Dept.

Takahiko Watanabe
General Manager, Human Resources Dept.

Lisette Lieberman
Functional Head (US CCO) and General Manager, Compliance Dept., Americas Division, Compliance Dept.

Anjali Mohan
Co-General Manager, Legal & Compliance Dept., Asia Pacific Division, Compliance Dept.

John Nolan
Functional Head (US CAE) and Co-General Manager, Internal Audit Dept., Americas Division, Internal Audit Dept.

Elena Paitra
Functional Head (Head of Verticals) and General Manager, Corporate Banking Dept.-II, Europe, Middle East and Africa Division

Glenn Swanton
Co-General Manager, Risk Management Dept., Europe, Middle East and Africa Division

Hiroshi Asami
Head of Higashinihon Daisan Middle Market Banking Division

Jun Okahashi
General Manager, Financial Accounting Dept.

Shinichiro Nishino
Credit Depts., Americas Division, Europe, Middle East and Africa Division and Asia Pacific Division, Global Credit Dept.

Taisuke Naito
General Manager, Operations Planning Dept.

Kenji Irie
General Manager, Sustainability Planning Dept.

Kosuke Uchida
General Manager, Strategic Corporate Banking Dept.

Naoki Endo
Head of Transaction Business Division and General Manager, Transaction Business Planning Dept.

Masanori Fujima
General Manager, Sustainable Solution Dept.

Hisa Matsuda
General Manager, Hibiya Corporate Business Office-II

Koichiro Yui
Country Head of Thailand and General Manager, Bangkok Branch

Norimitsu Kobayashi
General Manager, Business Development Dept.

Yoshimi Nishikubo
General Manager, Yokohama Area Main Office

Koichi Nunami
General Manager, Strategic Planning Dept., Europe, Middle East and Africa Division

Seiya Fujimori
General Manager, Corporate Risk Management Dept.

Yoshihiro Miyake
General Manager, Osaka Corporate Banking Dept. I

Osahiro Yamamoto
General Manager, Planning Dept., Global Markets & Treasury Unit

Carsten Stoehr
Deputy Head of The Asia Pacific Division

Salim Zaman
Co-General Manager, Global Markets & Treasury Dept., Asia Pacific Division

Owen Verrier-Jones
Functional Head (Head of Verticals) and General Manager, Specialised Products Dept., Europe, Middle East and Africa Division

Martin Coulson
Co-General Manager, Internal Audit Dept., Europe, Middle East and Africa Division, Internal Audit Dept.

Resolution Planning Corporate Governance Structure and Processes Related to Resolution Planning

Ultimate responsibility for governance of SMFG worldwide, including the U.S. resolution planning process, lies with SMFG's Board of Directors. As permitted by the Regulations, approval of the 2025 U.S. Resolution Plan was delegated by SMFG's Board of Directors under express authority to the Head of the Americas Division. The SMFG U.S. Resolution Plan Project Team ("RP Team") has consulted and reviewed with Corporate Planning Department, Corporate Risk Management Department, and Governance Planning Department, Global Business Unit in Japan to ensure alignment with Group Pre-Resolution Contingency Plan in advance of the approval of the U.S. Resolution Plan. Utilizing this approval delegation, the 2025 U.S. Resolution Plan was approved on September 11, 2025. A detailed explanation of the corporate governance of SMFG is set forth in the Corporate Governance section of the Annual Report. In the U.S., senior management of the Americas Division is responsible for the overall steering and control of U.S. resolution planning.

SMFG Board of Directors

SMFG's Board of Directors is located at the Head Office in Tokyo, Japan. The Board of Directors meets on a monthly basis and was notified of the approval of the 2025 U.S. Resolution Plan in September 2025.

SMBC Board of Directors

As the entity that led the drafting efforts for the 2025 U.S. Resolution Plan, SMBC's Board of Directors was notified of the approval of the 2025 U.S. Resolution Plan in September 2025.

Americas Division Management

The Executive Management Committee, which is the most senior management-level committee, is tasked with reviewing the contents of the U.S. Resolution Plan and recommending for approval to the Head of the Americas Division. The SMBC Americas Holdings, Inc. Board of Directors is informed of the U.S. Resolution Plan and may review and provide feedback, as necessary. SMFG and SMBC management in Japan are actively involved in the development of the U.S. Resolution Plan, receiving regular updates on development efforts in the U.S. Ultimately, the SMFG and SMBC Board of Directors are the most senior governance bodies responsible for SMFG's U.S. Resolution Plan. As permitted by the Regulations, the SMFG Board of Directors has expressly delegated authority to approve the U.S. Resolution Plan to the Head of the Americas Division.

Resolution Plan Steering Group

The Resolution Plan Steering Group is comprised of senior management across numerous functional areas, including the Head of the Americas Division, U.S. Chief Financial Officer, U.S. Chief Operating Officer, U.S. Chief Risk Officer, U.S. Chief Audit Executive, and Presidents of SMBC Capital Markets, Inc., SMBC Nikko Securities America, Inc., and JRI America, Inc. The Resolution Plan Steering Group provides guidance, prioritization, and strategic direction, including review and challenge of key Resolution Plan inputs and the resolution strategy.

Resolution Plan Project Team

The RP Team serves as the primary team responsible for managing the execution of day-to-day resolution planning activities. In this capacity, the RP Team works across department functional areas, material entities, and core business lines to develop, collect, review, synthesize, and report relevant information to management, as needed. The RP Team includes membership from the Finance and Strategic Planning Department, Americas Division, as well as the Corporate Treasury Department, Americas Division.

Description of Material Management Information Systems

SMFG uses information technology and management information systems ("MIS") to support a variety of business functions. These systems include applications to conduct business activities across SMFG's financial products, as well as to generate accounting, financial, operations, regulatory, and risk management reports.

The IT Planning Department, Americas Division maintains a central database of all MIS, while the Data Management Department, Americas Division maintains a central repository of reports used for management and regulatory reporting purposes. In the event of distress, these databases can be leveraged for further information.

High Level Description of Resolution Strategy

The 2025 U.S. Resolution Plan provides a strategic analysis for the rapid and orderly resolution of each of SMFG's U.S. material entities and core business lines. SMFG has not identified any critical operations. If SMFG-wide recovery efforts fail,[5] given the integration of U.S. branches and subsidiaries within SMBC and short period of time available for recovery efforts, for purposes of the 2025 U.S. Resolution Plan, SMFG assumed that it would not be able to sell any of its U.S. material entities or core business lines, individually or together, as a going concern. Accordingly, SMFG believes that the resolution strategies outlined in this 2025 U.S. Resolution Plan demonstrate how the material entities and core business lines may be resolved in a way that would not pose a threat to the financial stability of the U.S.

[5] SMFG Parent in Japan utilizes a single-point-of-entry resolution strategy as part of its Pre-Resolution Contingency Plan.

For the purposes of the 2025 U.S. Resolution Plan, SMFG assumes that idiosyncratic events occur during severely adverse economic conditions, which threaten the solvency of SMFG. It is assumed that the idiosyncratic events do not cause failure overnight, allowing a 14-day runway period prior to entering resolution proceedings. During the runway period, it is expected that some liquid assets will be sold by the material entities. It is also expected that SMFG in Tokyo will be experiencing severe stress during this time and unable to provide any additional support to SMFG's U.S. operations.

As described above, SMFG believes that it would be difficult and highly unlikely to be able to identify a buyer and effectuate a sale of SMBC New York Branch, SMBC Capital Markets, Inc., SMBC Nikko Securities America, Inc., JRI America, Inc., or any of their core business lines (individually or together) to a competitor during the runway period or in resolution given the strong integration of the branches, subsidiaries, and business into SMFG. The level of integration would also make it extremely difficult to reorganize them separately from SMFG. Additionally, SMBC New York Branch provides numerous support services to most of the affiliated entities in the U.S. and divesting SMBC New York Branch would not facilitate the orderly unwind of other U.S. entities. Accordingly, as in previous years, SMFG's resolution strategy for U.S. material entities and core business lines is to wind down operations in a coordinated and integrated manner. SMFG, which conducts no critical operations and has a relatively small footprint in the U.S., has concluded that a wind-down strategy of the material entities and core business lines would not pose any material adverse impact on the financial stability of the U.S.

SMFG believes going into resolution after the expiration of this 14-day runway period would be financially prudent as it would allow implementation of the U.S. Resolution Plan with the most cash on hand. There are four material entities in the U.S. that would need to be resolved: SMBC New York Branch, SMBC Capital Markets, Inc., SMBC Nikko Securities America, Inc., and JRI America, Inc. The Structured Finance Solutions and Coverage and Capital Markets core business lines conduct activities across both SMBC New York Branch and SMBC Nikko Securities America, Inc. The Global Markets, Americas core business line conducts business activities across all three of SMBC New York Branch, SMBC Capital Markets, Inc., and SMBC Nikko Securities America, Inc. JRI America, Inc. houses no core business lines.

Only SMBC New York Branch and SMBC Capital Markets, Inc. are assumed to need to be resolved pursuant to formal insolvency proceedings. This would entail coordinated insolvency proceedings under New York Banking Law, Chapter 11 of the U.S. Bankruptcy Code, and coordination and cooperation with the JFSA, SMFG's primary regulator. It is expected that SMBC Nikko Securities America, Inc. would have sufficient liquidity to close out all of its positions and commence a solvent wind-down without needing to enter into insolvency proceedings. JRI America, Inc. would continue operating in accordance with applicable service level agreements until the material entities which rely on its services no longer require its services. Once JRI America, Inc.'s services are no longer needed, JRI America, Inc. would be wound down and resolved in accordance with state corporate law.

Material Changes to SMFG U.S. Since Last Submission

The sub-sections below summarize material changes to U.S. operations since the 2021 Resolution Plan submission. Organizational and business activity changes have been reviewed and incorporated into resolution planning processes, where appropriate, and are not expected to materially impact the firm's ability to execute the Resolution Plan.

Board of Directors Changes

Since SMFG's 2021 U.S. Resolution Plan submission, the membership of SMFG's Board of Directors has changed. For a detailed list of SMFG's current Board of Directors, please see above for a complete table of the Board of Directors or refer to SMFG's latest Annual Report.

Organizational Material Changes

In December of 2023, SMFG completed the sale of SMBC Rail Services LLC, which was previously a wholly-owned subsidiary of SMBC Leasing and Finance, Inc.