



BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

WASHINGTON, D.C. 20551

DIVISION OF BANKING
SUPERVISION AND REGULATION

SR 16-9

April 21, 2016

**TO THE OFFICER IN CHARGE OF SUPERVISION
AT EACH FEDERAL RESERVE BANK**

SUBJECT: Inactive Supervisory Guidance

Applicability to Community Banking Organizations: This letter applies to all organizations supervised by the Federal Reserve, including community banking organizations with \$10 billion or less in total consolidated assets.

The purpose of this letter is to announce that Federal Reserve staff are making certain previously issued Supervision and Regulation (SR) letters inactive. Most SR letters identified in the attachment have been determined to be inactive and no longer applicable to the Federal Reserve's supervision program. In many cases, the information transmitted in these issuances was a point-in-time announcement, or has become outdated, or has been superseded by subsequent regulations, policies, and guidance. In some instances, letters were made inactive because more comprehensive guidance on the topic can be located in the *Commercial Bank Examination Manual* or the *Bank Holding Company Supervision Manual*. The attachment lists the letters deemed inactive and provides a brief explanation indicating why each letter has been made inactive.

Questions or comments about the inactive status of any of these letters or concerns that they may contain supervisory guidance of continuing relevance should be addressed to Virginia Gibbs, Manager, Policy Implementation and Effectiveness, at (202) 452-2521, or Alex Kobulsky, Supervisory Financial Analyst, at (202) 452-2031, in the Division of Banking Supervision and Regulation. In addition, questions may be sent via the Board's public website.¹

Maryann F. Hunter
Deputy Director

Attachment:

- *Inactive SR and SR/CA Letters*

¹ See <http://www.federalreserve.gov/apps/contactus/feedback.aspx>.

Inactive SR and SR/CA Letters**April 21, 2016**

Letter No.	Date	Subject/Title	Reason
SR 14-7	7/29/2014	Loan Coverage Requirements for Safety and Soundness Examinations of Community State Member Banks	Contents incorporated into sections 2082.1 and 2086.1 of the <i>Commercial Bank Examination Manual</i> .
SR 13-25	12/27/2013	Interagency Statement Regarding the Treatment of Certain Collateralized Debt Obligations Backed by Trust Preferred Securities under the Volcker Rule	Outdated announcement. Applicable only to 12/31/2013 financial reports.
SR 12-13	10/19/2012	FFIEC Statement on the Impact of Drought Conditions on Financial Institutions	Outdated announcement. See SR 13-6 / CA 13-3, "Supervisory Practices Regarding Banking Organizations and their Borrowers and Other Customers Affected by a Major Disaster or Emergency."
SR 12-6	4/12/2012	Inactive Supervisory Guidance	Superseded by this letter.
SR 11-4	3/2/2011	Interagency Statement on Reorganization of FinCEN's Bank Secrecy Act Regulations	Outdated announcement of changes in another agency's regulations. Refer to 31 CFR Chapter X Financial Crimes Enforcement Network, Department of the Treasury.

Letter No.	Date	Subject/Title	Reason
SR 10-14	8/2/2010	Implementation of Registration Requirements for Federal Mortgage Loan Originators	Outdated. Rulemaking authority for the SAFE Act was transferred to the Bureau of Consumer Financial Protection, which issued implementing regulations at 12 CFR parts 1007 and 1008, superseding the Board's rules and guidance. The Board's Division of Consumer and Community Affairs is responsible for examining compliance of certain institutions. Refer to CA letter 15-5, "Transfer of SAFE Act Supervisory Responsibilities and Publication of SAFE Act Examination Procedures."
SR 10-13 / CA 10-8	7/14/2010	Interagency Supervisory Guidance for Institutions Affected by the Deepwater Horizon Oil Spill	Outdated announcement. Refer to SR 13-6 / CA 13-3, "Supervisory Practices Regarding Banking Organizations and their Borrowers and Other Customers Affected by a Major Disaster or Emergency."
SR 09-2	1/14/2009	FFIEC Guidance Addressing Risk Management of Remote Deposit Capture Activities	Outdated announcement. Refer to the <i>FFIEC Retail Payment System IT Examination Handbook</i> available at www.ffiec.gov .
SR 08-4	7/8/2008	Qualification Process for Advanced Approaches Risk-Based Capital Framework Implementation	Outdated. Refer to the Board's regulatory capital rules at 12 CFR part 217 (Regulation Q).
SR 08-2 / CA 08-2	3/03/2008	Statement to Financial Institutions Servicing Residential Mortgages on Reporting Loss Mitigation of Subprime Mortgages	Outdated announcement.
SR 07-9	6/19/2007	Notification of Delay in the Implementation of the Revised Suspicious Activity Report by Depository Institutions	Outdated announcement.

Letter No.	Date	Subject/Title	Reason
SR 06-7	3/20/2006	Amendments to Regulation K to include Bank Secrecy Act compliance program requirement	Outdated announcement about changes to a Board regulation. Refer to 12 CFR part 211 (Regulation K).
SR 05-21	11/2/2005	Guidance on the Examination Treatment of Assets Related to the Tobacco Transition Payment Program	Outdated. Program expired.
SR 05-6	3/30/2005	Risk-Based Capital Treatment for Unrated Direct Credit Substitutes Extended to Asset-Backed Commercial Paper Programs	Outdated. Refer to the Board's regulatory capital rules at 12 CFR part 217 (Regulation Q).
SR 04-14/ CA 04-7	10/19/2004	FFIEC Brochure with Information on Internet "Phishing"	Outdated announcement.
SR 04-7	5/14/2004	SEC Guidance on the Potential Liability of Financial Institutions for Securities Law Violations Arising from Deceptive Structured Finance Products and Transactions	Outdated announcement about the issuance of another agency's guidance. Refer to www.sec.gov . See also SR 07-5, "Interagency Statement on Sound Practices Concerning Elevated Risk Complex Structured Finance Activities."
SR 03-14	7/16/2003	Fraudulent Federal Reserve Note Schemes	Outdated announcement.
SR 02-20	10/29/2002	The Sarbanes-Oxley Act of 2002	Outdated announcement about new legislation. Refer to 15 U.S.C. 7201-7266 and implementing regulations of other agencies.
SR 02-19	10/29/2002	Use of Statistical Sampling in the Review of Commercial and Industrial Loans and Commercial Real Estate Loans during On-Site Safety and Soundness Examinations of Community Banks	Contents incorporated into sections 2082.1 and 2086.1 of the <i>Commercial Bank Examination Manual</i> .

Letter No.	Date	Subject/Title	Reason
SR 02-13	5/20/2002	“Prime Bank” and Other Financial Instrument Fraud Schemes	Outdated announcement.
SR 01-27	11/9/2001	The Use of Forward Equity Transactions by Banking Organizations	Outdated. Refer to the Board’s regulatory capital rules at 12 CFR part 217 (Regulation Q).
SR 01-7	4/02/2001	Revisions to Article 9 of the Uniform Commercial Code (UCC)	Outdated announcement. Refer to a state’s UCC.
SR 01-6	3/23/2001	Enhancements to Public Disclosure	Outdated announcement. Refer to the Board’s regulatory capital rules at 12 CFR part 217(Regulation Q).
SR 00-18	12/19/2000	Revisions to the Federal Reserve’s Fiduciary Education Program for Banking Supervision Staff	Outdated announcement to Federal Reserve staff.
SR 00-2	2/8/2000	The Addition of Fundamentals of Interest Rate Risk Management Course to Examiner Training Program	Outdated announcement to Federal Reserve staff.
SR 99-22	7/26/1999	Joint Interagency Letter on the Loan Loss Allowance	Outdated announcement.
SR 99-13	5/21/1999	Recent Developments Regarding Loan Loss Allowances	Outdated announcement.
SR 98-33	12/3/1998	Interagency Country Risk Management Study	Outdated announcement.
SR 97-22	7/18/1997	Report of Assets and Liabilities of U.S. Branches and Agencies of Foreign Banks (“FFIEC 002”) - Filing Requirements for “Zero Assets” Branches and Agencies	Outdated announcement clarifying reporting requirements. Refer to instructions for the preparation of FFIEC 002 available at www.ffiec.gov .
SR 97-18	6/13/1997	Application of Market Risk Capital Requirements to Credit Derivatives	Outdated. Refer to the Board’s regulatory capital rules at 12 CFR part 217 (Regulation Q).

Letter No.	Date	Subject/Title	Reason
SR 96-30	11/7/1996	Risk-Based Capital Treatment for Spread Accounts that Provide Credit Enhancement for Securitized Receivables	Outdated. Refer to the Board's regulatory capital rules at 12 CFR part 217 (Regulation Q).
SR 96-29	11/7/1996	Supervisory Program for Risk-Based Inspections of Top 50 Bank Holding Companies	Outdated announcement to Federal Reserve staff.
SR 96-21	9/12/1996	FDIC Final Rule Regarding "Golden Parachutes" and Indemnification Payments	Outdated announcement about changes in another agency's regulations. Refer to FDIC rules at 12 CFR part 369.
SR 96-17	8/12/1996	Supervisory Guidance for Credit Derivatives	Outdated. Refer to the Board's regulatory capital rules at 12 CFR part 217 (Regulation Q).
SR 96-4	3/29/1996	FDIC Amendment to Annual Audit and Reporting Requirements (Part 363)	Outdated announcement about changes in another agency's regulations. Refer to FDIC rules at 12 CFR part 363.
SR 95-49	10/17/1995	Addition to the "Report on the Target Inspections of Management Information Systems"	Outdated. Refer to sections 5050 and 5052 of the <i>Bank Holding Company Supervision Manual</i> . See also the FFIEC IT Handbook available at www.ffiec.gov .
SR 95-47	10/10/1995	Transfer Agent Registration	Outdated announcement about form changes. Refer to FFIEC Reporting Forms available at www.ffiec.gov .
SR 95-45	9/11/1995	Inspections of Management Information Systems	Outdated. Refer to sections 5050 and 5052 of the <i>Bank Holding Company Supervision Manual</i> . See also the FFIEC IT Handbook available at www.ffiec.gov .
SR 95-39	7/7/1995	Examination Procedures for the New "Pass-Through" Deposit Insurance Disclosure Rules Concerning Employee Benefit Plan Deposits	Outdated announcement about changes to another agency's regulations. Refer to section 3000.1 of the <i>Commercial Bank Examination Manual</i> . See also the FDIC's rules at 12 CFR 330.14.

Letter No.	Date	Subject/Title	Reason
SR 95-37	6/19/1995	Reporting of Loans to Executive Officers Public Law 90-44	Outdated announcement to Federal Reserve staff. Refer to 12 CFR part 215 (Regulation O). See also Schedule RC-M on the Call Report and the Call Report instructions available at www.ffiec.gov .
SR 95-36	6/19/1995	Bank Lending Terms and Standards	Outdated. Refer to section 2040.1 of the <i>Commercial Bank Examination Manual</i> .
SR 95-32	5/30/1995	Amendment to the Board's Anti-Tying Rules—A "Combined-Balance Discount" Safe Harbor	Outdated announcement about a change to a Board regulation. Refer to 12 CFR 225.7, "Exceptions to tying restrictions."
SR 95-21	5/3/1995	Security Reclassification of FR 2064 "Changes in Foreign Investments by U.S. Bank Holding Companies" and FR Y-20 "Financial Statements for a Bank Holding Company Subsidiaries Engaged in Ineligible Securities Underwriting and Dealing"	Outdated announcement.
SR 95-20	3/30/1995	Financial standby letters of credit and performance standby letters of credit	Outdated. Refer to the Board's regulatory capital rules at 12 CFR part 217 (Regulation Q).
SR 94-35	6/8/1994	Amendments to the Real Estate Appraisal Regulation	Outdated announcement about amendments to the Board's appraisal regulation. Refer to 12 CFR 208 subpart E (Regulation H) and 12 CFR 225 subpart G (Regulation Y).
SR 94-25	4/18/1994	Interim Revision to the Supervisory Policy Statement on Securities Activities	Outdated announcement. Refer to SR 98-12, "FFIEC Policy Statement on Investment Securities and End-User Derivatives Activities."
SR 94-7	1/27/1994	System Training Procedures	Outdated announcement to Federal Reserve staff.

Letter No.	Date	Subject/Title	Reason
SR 93-72	12/30/1993	Guidance on the Capital Treatment and Other Issues Relating to the Financial Accounting Standards Board Statement No. 115, "Accounting for Certain Investments in Debt and Equity Securities"	Outdated. Refer to Call Report instructions available at www.ffiec.gov .
SR 93-51	9/8/1993	Amendments to Money Laundering Laws and Related Legislation and Federal Reserve 1992 Report to Congress Regarding Administrative Enforcement and Criminal Investigatory and Prosecutorial Activities	Outdated announcement about new legislation and a congressional report. Refer to the FFIEC <i>Bank Secrecy Act Examination Manual</i> available at www.ffiec.gov .
SR 93-42	7/16/1993	Interagency Guidance on Accounting for Disposition of Other Real Estate Owned	Outdated. Refer to Call Report instructions available at www.ffiec.gov .
SR 93-36	6/18/1993	Preliminary Examiner Guidance for Regulation F – Interbank Liabilities	Outdated. Refer to section 2040.1 of the <i>Commercial Bank Examination Manual</i> and SR 10-10, "Interagency Guidance on Correspondent Concentration Risk."
SR 93-31	6/11/1993	Procedures for Candidates Taking the Core Proficiency Examination	Outdated announcement to Federal Reserve staff.
SR 93-10	3/10/1993	Revised Procedures Regarding Processing of Dividend Requests from State Member Banks and Bank Holding Companies Under Formal Action	Outdated announcement to Federal Reserve staff.
SR 93-1	1/11/1993	Real Estate Lending Standards	Outdated announcement about the issuance of the Board's real estate lending standards regulation. Refer to 12 CFR 208 subpart E and appendix C (Regulation H).

Letter No.	Date	Subject/Title	Reason
SR 92-40	11/3/1992	Call Report Treatment for Debt-for-Equity and Debt-for-Debt Exchanges	Outdated. Refer to Appendix C to the attachment of SR 08-12, "Revisions to the Guide to the Interagency Country Exposure Review Committee (ICERC) Process."
SR 92-37	10/15/1992	Clarification of August 28, 1992 Interpretation on Subordinated Debt	Outdated. Refer to section 4060.3 of the <i>Bank Holding Company Supervision Manual</i> .
SR 92-11	4/2/1992	Asset-Backed Commercial Paper Programs	Outdated. Refer to the Board's regulatory capital rules at 12 CFR part 217 (Regulation Q).
SR 91-31	12/19/1991	Guidance to Foreign Banks in Complying with New Deposit-Taking Restrictions	Outdated announcement about new legislation. Refer to 12 CFR part 211 (Regulation K) and FDIC's International Banking rules (12 CFR part 347).
SR 91-1	1/4/1991	System Training Procedures	Outdated announcement to Federal Reserve staff.
SR 90-38	12/5/1990	The Comprehensive Thrift and Bank Fraud Prosecution and Taxpayer Recovery Act of 1990	Outdated announcement about new legislation.
SR 90-12	4/9/1990	Infrastructure Reviews for Banking Organizations Seeking Expanded Securities Underwriting and Dealing Powers	Outdated. Applications are no longer being accepted under Section 20 procedures.
SR 89-23	10/24/1989	Definition of Highly Leveraged Transaction (HLT)	Outdated. Refer to SR 13-3, "Interagency Guidance on Leveraged Lending," and section 2115 of the <i>Commercial Bank Examination Manual</i> .
SR 89-20	9/21/1989	Cash Redemption of Perpetual Preferred Stock	Outdated. Refer to the Board's regulatory capital rules at 12 CFR part 217 (Regulation Q).

Letter No.	Date	Subject/Title	Reason
SR 89-5	1/16/1989	Highly Leveraged Financings	Outdated. Refer to SR 13-3, "Interagency Guidance on Leveraged Lending," and section 2115 of the <i>Commercial Bank Examination Manual</i> .
SR 88-37	12/28/1988	Disclosure of Numeric Composite Examination and Inspection Ratings to Examined/Inspected Institutions	Outdated. Refer to SR 96-26, "Provision of Individual Components of Supervisory Rating Systems to Management and Boards of Directors," and SR 05-4, "Interagency Advisory on the Confidentiality of Nonpublic Supervisory Information."
SR 86-49	12/30/1986	Preemption of the Farm Products Rule Under the Uniform Commercial Code by Section 1324 of the Food Security Act of 1985	Outdated announcement about new legislation. Refer to a state's UCC.
SR 85-35	12/20/1985	Confidentiality of Sender Net Debit Caps and Self-Assessment Ratings	Outdated. Refer to the Board's Payment System Risk Policy dated 12/31/2014.
SR 84-16	6/15/1984	Farm and Agricultural-Related Loans	Outdated. Refer to section 2142 of the <i>Commercial Bank Examination Manual</i> .
SR 83-24	6/28/1983	Transfers of Assets between Banks and Bank Holding Companies	Outdated announcement to Federal Reserve staff. See also Sections 23A and 23B of the Federal Reserve Act and 12 CFR part 223 (Regulation W).
SR 83-14	3/24/1983	Memorandums of Understanding	Outdated announcement to Federal Reserve staff.
SR 83-3	1/21/1983	Lending of Tax-Exempt Securities Transactions	Outdated. Industry practices have changed.
SR 81-715	10/1/1981	Examination Procedures and Classification Criteria for Contingent Liabilities	Refer to sections 2060.1 and 4110.1 of the <i>Commercial Bank Examination Manual</i> .

Letter No.	Date	Subject/Title	Reason
SR 81-714	9/24/1981	Revised FDIC Procedures for the Review of Bank Holding Company Inspection Reports	Outdated announcement to Federal Reserve staff.
SR 81-708	8/11/1981	Guidelines for Providing Information to Internal Auditors	Outdated announcement to Federal Reserve staff.
SR 78-438	2/28/1978	Authority to Request FDIC Bank Examination Reports	Outdated announcement to Federal Reserve staff.
SR 77-402	8/25/1977	Standby Letters of Credit	Refer to sections 2060.1 and 4110.1 of the <i>Commercial Bank Examination Manual</i> .
SR 77-395	7/18/1977	Exemptions from Prohibited Transactions Provision of ERISA	Outdated announcement about other agencies' regulations. Refer to the regulations of the Department of Labor and the Department of the Treasury.
SR 68-12	11/19/1968	Certificate of Appointment	Outdated announcement to Federal Reserve staff.