

SR letter - Attachment
Notice of Post-Employment Restriction

TO: _____

DATE: _____

You have been identified by this Federal Reserve Bank as a “senior examiner” as described by section 10(k) of the Federal Deposit Insurance Act for the financial organization listed below.

Under the statute and the Board’s implementing rule (12 CFR 264a), an examiner who served as the “senior examiner” for a depository institution or depository institution holding company for two or more months during the examiner’s final twelve months of employment with a Reserve Bank is prohibited from knowingly accepting compensation as an employee, officer, director, or consultant from that institution or holding company, or from certain related entities.

For covered examiners, the restriction applies for one year after terminating employment with the Reserve Bank. If an examiner violates the one-year restriction, the statute requires the appropriate federal bank regulatory agency to seek an order of removal and industry-wide employment prohibition for up to five years, a civil money penalty of up to \$250,000, or both.

Name of Institution: _____ is a (check one below):

- state member bank bank holding company foreign bank
 savings and loan holding company
 financial market utility nonbank financial company

Use the following table to determine the applicable prohibition.

<u>Senior Examiner Assignment</u> <i>If, during two or more months of your last twelve months of service, you served as the senior supervisory officer (SSO), central point of contact (CPC), deputy SSO/CPC, enterprise risk officer, or supervisory team</i>	<u>Corresponding Prohibition</u> <i>Then, for one year after leaving, you may not knowingly accept compensation as an officer, director, employee or consultant from:</i>
State member bank	<ul style="list-style-type: none"> • The state member bank (including any subsidiary of the state member bank), or • Any company (including a bank holding company) that controls the state member bank.
Bank holding company (BHC) or savings and loan holding company (SLHC)	<ul style="list-style-type: none"> • The BHC or SLHC, or • Any depository institution controlled by the BHC or SLHC (including any subsidiary of the depository institution).
Foreign bank	<ul style="list-style-type: none"> • The foreign bank; • Any U.S. branch or agency of the foreign bank; or • Any U.S. depository institution controlled by the foreign bank (including any subsidiary of the depository institution).
Financial market utility (FMU)	<ul style="list-style-type: none"> • The FMU if it is a depository institution or a depository institution holding company, or • Any entity controlled by the FMU (including any subsidiary) if the FMU is a depository institution or a depository institution holding company.
Nonbank financial company (NFC) that is designated by the Financial Stability Oversight Council (FSOC) for supervision by the Federal Reserve	<ul style="list-style-type: none"> • The NFC if it is a depository institution or a depository institution holding company, or • Any entity controlled by the NFC (including any subsidiary) if the NFC is a depository institution or a depository institution holding company.

By signing below (either in paper or electronic PDF form), you acknowledge receipt of this letter and affirm that you have read the rule and understand your responsibilities under it. Please retain a copy for your records.

Signature: _____ Date: _____

Return completed signed form to: [designate appropriate Reserve Bank contact and phone]. Questions about this rule should be directed to: [designate appropriate Reserve Bank contact and phone].